



## PPC and Yellow Door Energy sign 24.5 MW Solar Power Purchase Agreement

### Key highlights:

- 24.5 MWp of solar wheeling capacity to be constructed at Naledi Ya YDE Solar Park
- 57.5 million kilowatt-hours (kWh) of clean energy to be generated in the first year of operation, powering four PPC facilities
- 59 800 metric tons of carbon emissions to be removed annually, contributing to PPC's decarbonisation goals and meeting Carbon Border Adjustment Mechanism (CBAM)'s requirements

**25 March 2025, Johannesburg:** PPC Ltd, the leading Southern African supplier of cement and related products, and Yellow Door Energy ("YDE"), the leading renewable energy independent power producer ("IPP") for businesses in the Middle East and Africa, today announced the signing of a landmark 24.5 MWp (20 MWac) solar power purchase agreement ("PPA").

The project operates under a solar wheeling arrangement, where YDE's solar park in Leeudoringstad, North West Province, will deliver clean electricity to four PPC operations via the Eskom grid. These include, PPC Slurry in the North West Province, PPC Dwaalboom in Limpopo and PPC De Hoek and PPC Riebeeck in the Western Cape. More than 20 000 solar panels will be installed, generating 57.5 million kilowatt-hours (kWh) of clean electricity in the first year of operation and offsetting 59 800 metric tons of carbon emissions.

Commenting on the partnership, **Ernesto Acosta, the Chief Operating Officer at PPC**, said: "We are excited to announce the signing of a solar power purchase agreement with YDE, marking the beginning of a long-term partnership. This agreement is our second partnership to secure renewable energy which further demonstrates PPC's commitment to reducing reliance on traditional energy sources. The project is another step towards achieving our strategic objectives to rebuild a profitable and sustainable company."

**Forbes Padayachee, CEO of YDE South Africa**, said: "We are proud to sign this monumental long-term power purchase agreement with PPC. Through this solar wheeling arrangement, PPC is able to secure access to clean, affordable and reliable electricity without further physical constraints on their premises. At YDE, we remain dedicated to advancing renewable energy solutions for commercial and industrial entities, creating local jobs and contributing to South Africa's energy security and Just Energy Transition."

The project includes the installation of a 43-kilometre overhead electrical line to connect the solar park to an Eskom substation, enhancing grid infrastructure and facilitating access to clean electricity.

As the independent power producer, YDE is responsible for financing, designing, constructing, commissioning, operating, and maintaining the Naledi Ya YDE Solar Park throughout the term of the PPA. Businesses are increasingly opting for the PPA model to go solar. This model enables companies to significantly cut energy costs without their own upfront investment or

operational risks, while focusing on their core operations and benefiting from clean, reliable and cost-competitive electricity.

**ends**

### **Note to editors**

Photo caption: 24.5 MW Solar project Power Purchase Agreement signing ceremony at PPC's office in Johannesburg, South Africa.

### **About PPC Ltd**

PPC is a material and solutions provider of quality and consistent cement, aggregates, readymix and fly ash, and provides technical support to its customers. PPC's story stretches back over 130 years to where it was first incorporated on the outskirts of Pretoria in 1892. As the first cement plant in South Africa, and now operating outside of these borders, the industry leader has established itself as a resilient organisation by adapting to ever-changing economic, operating and political environments. PPC is proud to be a leading provider of quality building materials and solutions to empower people to experience a better quality of life. Follow PPC on LinkedIn PPC Africa, on X @PPC\_Africa, like us on [www.facebook.com/PPC.Cement](https://www.facebook.com/PPC.Cement) and visit us at [www.ppc.africa](http://www.ppc.africa).

### **About Yellow Door Energy**

Yellow Door Energy is an Independent Power Producer (IPP) which provides cost-competitive renewable energy solutions to leading energy-intensive users in South Africa and the Middle East. With flexible contract terms in the power purchase agreements ("PPAs"), YDE's team of energy experts deliver projects swiftly, safely and sustainably. Backed by strong B-BBEE credentials, YDE is committed to helping large businesses decarbonise their operations, reduce their energy costs and secure their energy supply. The shareholders of Yellow Door Energy are Actis, the International Finance Corporation (IFC), Mitsui & Co., Ltd., and The Arab Energy Fund. [www.yellowdoorenergy.com](http://www.yellowdoorenergy.com)

### **Issued by Aprio on behalf of PPC**

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