



PPC LTD

First Floor, 5 Parks Boulevard
Oxford Parks
Dunkeld
Johannesburg
PO Box 787416
Randburg
2146
South Africa
Tel +27 11 386 9000
Fax +27 11 386 9001
www.ppc.africa

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Media Release

PPC enters into strategic cooperation agreement with Sinoma Overseas Development Corporation to explore sustainable practices and production innovation

Johannesburg, 22 July 2024 – PPC, the leading cement manufacturer in Southern Africa, has entered into a comprehensive strategic cooperation agreement with Sinoma Overseas Development Corporation (Sinoma) to work together on opportunities to improve efficiencies, modernise technologies, reduce production costs, accelerate the transition to alternative non-fossil fuels, and expand capacities in PPC operations in South Africa, Zimbabwe and Botswana.

Sinoma is a prominent Chinese engineering and construction company and the world's leading service and equipment provider for the cement industry worldwide.

Matias Cardarelli, CEO of PPC, expressed optimism about the agreement with Sinoma, stating, "In the current highly competitive environment, we must operate our industrial operations in the most efficient way to produce high-quality products sustainably at the right cost. This agreement strengthens our relationship with Sinoma and will be one of the pillars of our recently initiated turnaround process, which aims to rebuild a profitable and sustainable PPC.

It also highlights the commitment of both parties to advancing sustainable practices and encouraging innovation in the cement industry."

Media Contact

Rio Matlhaku

rio@aprio.co.za

More about Sinoma Overseas:

Sinoma Overseas, a subsidiary of China National Materials Group Corporation (Sinoma Group), is a leading engineering and construction company that specialises in industrial plants, infrastructure projects, and environmental protection facilities. Their services cover project management, engineering, procurement, construction, and commissioning in various industries such as cement, energy, metallurgy, and mining. With contracts for nearly 300 cement production lines in over 80 countries, Sinoma is the most influential brand in the global building materials engineering market.

Directors: J Moleketi (Chairman) SM Cardarelli* (CEO) B Berlin B Hansen** N Gobodo K Maphisa N Mkhondo

C Naude D Smith M Thompson

Company Secretary: K Ross

*Argentinian

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About PPC Ltd

PPC is an iconic material and solutions provider of quality and consistent cement, aggregates, readymix and fly ash, and provides technical support to its customers. PPC's story stretches back over 130 years to where it was first incorporated on the outskirts of Pretoria in 1892.

As the first cement plant in South Africa, and now operating outside of these borders, the industry leader has established itself as a resilient organisation by adapting to ever-changing economic, operating and political environments. PPC is proud to be a leading provider of quality building materials and solutions to empower people to experience a better quality of life.

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